BONDS AND BANK STOCKS.

S 4s Cou 1925,122 | 2540 U P Gen Lien 3s 62 do 1221, 5000 dp 61

2000 Ore Short L 6s. 1216 1000 Ore Short L 6s. 1216

MONEY MARKET EASIER-FOREIGN BUY

ING OF SECURITIES.

Closing prices yesterday of the principal active securities and net changes from Tuesday's

last quotations were as follows:

#### STOCKS.

Amer Sue Ref. 140% Amer Sparits. 12% Amer Sparits. 12% Atchison pref. 82% Atchison pref. 82% Bay State Gas. 20% Bay State Gas. 20% Bay State Gas. 20% Bay State Gas. 20% Bay Bay Dr. 48% Chie & E. III. 66% Chie & E. III. 66% Chie & E. III. 66% Chie & West. 14% Chie Bur & Q. 120% Chie Gi West. 14% Cev L. & Wh. 13% Canada south 12% C C C & St. L. 15% C St. P. M. & O. 79 Del & Rind. 112 Den. & R. G. Dr. 48% Gent North pf. 178% Ginnis Central 105% Grent North pf. 178% Hinois Central 105%	+	Minn Iron 73 N Y Air Brake 44 k N Y Central 1985 Northern Facino 27 k do pref 7 k Northwestern 129 Nor & West pl 52 k Northwestern 129 Nor & West pl 52 k N J Central 68 k Ont & West 15 k Pactic Mail 22 k Pepple's Gas 162 k Pepple's Gas 162 k Penn R 117 k Pullman P C 187 Reading 19 d do let pref 40 Reading 19 d Reading 19 d St L & S F 2d pl 12 k Tennessee Coa 20 Linius Facili 28 k do pref 9 d U S Laster pf 67 k U S Ruther J U S Laster pf 67 k U S Ruther J U S Laster pf 67 k U S Ruther J U S Laster pf 67 k	1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 +

#### BONDS

Asch gen 4a. 65 % do ad) 45 . 62 % B klyn P: T 6e. 65 % Cent Ga lat inc. 30 Ches & O 4 5s 8. 51 % C 8 9th Ave 1st. 118 % Eric g 1 3-4s 74 do prior 4s 61 % Cent u 1953 100 K C P & G 1st. 69 L & N for 4s 60 % Mo Pac cons. 101 % do prior 5s . 75	+ 12 Nor & West c 48 S3 15 Nor Pac g 12a C14a 15 do prior 4a . 68 S4 14 Ore S L Ino a c. 71 5 15 Reading 4a . 84 5 15 Reading 4a . 84 5 15 Southern Ry 5e . 63 5 11 Pac & Pac 2d . 36 5 15 Union Pactic 4a . 85 5 15 Union Pactic 4a . 85 5 15 Wabash 1st 5a . 100 5 16 Wabash 1st 5a . 100 5 16 O 24 . 84 5	++++++++++++
do 1st col fin. 71%	- % Wis Cent let cts. 43	

### THE DAY'S OPERATIONS IN STOCKS.

Extensive investment buying of bonds is conspicuous feature of the current movement in securities. The character of stock speculation is generally judged from the course of the bond market, a heavy and legitimate buying of first-class rathroad mortgage issues implying a substantial interest in the investment field, confidence among holders of money in the intripsic worth of securities and a belief in a higher range of market values. If the public is convinced that large investors are in the market it has some assurance of the permanency of the bull movement, and, as a rule, is willing to trust its funds to the promises of handsome profits. Bull operators succeeded in attracting excellent public support in yesterday's market, but it is not unlikely that the better class of buyers were influenced by the large business in bonds more than by the invitation of vigorous bulls. Prices were strong the greater part of the day, with irregular changes at the close, owing to late profit-taking sales. London continues to show a better interest in

American securities, and while at present foreign operations represent only speculative transactions, it is probable that some time in the summer foreign investors will buy American railroad stocks and bonds on their merits as safe and profitable investments. European financial journals have been bearish on our securities for a long time. They have constantly advised against their purchase, but local bankers believe that foreign investors will soon judge American securities according to their true value and buy back former holdings sold at prices under the current level. Investors who buy mortgage issues of reorganized railroads, now selling under par, will place their funds in safe securities and receive a net return on their investment that six months hence will, barring accidents, be hard to secure. The Atchison, Union Pacific, Northern Pacific, Southern Raflway, South Carolina and Georgia and Central of Georgia are among the issues recommended by leading bond houses in Wall Street.

The extent of the advance in high-priced stocks Ohio gave indication yesterday of growing interest in the stocks selling well down the scale; also Atchison preferred, Missouri Pacific, South. will undoubtedly make the low-priced issues ern Railway preferred, St. Louis and San Fran- Lisson El N V. 64% 65 64% 65 64 cisco issues and Chicago Great Western. London was a buyer of stocks in this market, and on the London Exchange prices for American securities were well above Tuesday's closing. In spite of heavy realizing sales, the leading Fr speculative favorites maintained a position of strength, reactions amounting to small fractions and sales being well taken. The selling in the day reflected, as far as could be learned, little liquidation by substantial interests, but the freer offering of stocks foreshadowed perhaps a disposition among the larger speculators to work for a reaction. A setback in values would improve the market on technical grounds and doubtless cause renewed buying by strong financial interests. The advance has been steady and possibly too fast for safety, especially in the high-priced speculative issues. Easy money and splendid agricultural conditions remain the underlying factors of strength, and upon this basis operators expect an active summer mar-

# THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS .- Sales, \$4,000 coupon 4s of 1925 at 122, \$2,000 at 122% and \$13 .-000 coupon 5s at 111. Final quotations follow:

U.S. ex. 22s, rec. 46 to U.S. 6s, 1904 reg. 111 112 U.S. 6s, 1905 reg. 122 U.S. 6s, 1805 1004 U.S. 6s, 1805 reg. 122 U.S. 6s, 1805 reg. 122 U.S. 6s, 1805 reg. 123 U.S. 6s, 1805 reg. 124 U.S. 6s, 1805 reg. 124 U.S. 6s, 1805 reg. 125 U.S.

RAILROAD BONDS.-Market strong and active on a large and well-distributed volume of Total sales amounted in par value to \$5,325,000, against \$2,956,000 on Tuesday The more important dealings were in the Atchison issues, Brooklyn Rapid Transit fives, Central of Georgia first incomes, Columbus and Ninth-ave. firsts, Eric prior 4s, Kansas City. Pitinburg and Gulf firsts, Metropolitan general 5s, Kansas and Texas first 4s, Missouri Pacific issues, Norfolk and Western consol 4s, Northern Pacific general lien 3s and prior 4s. Oregon Rail road and Navigation 4s, Reading 4s, Rio Grande Western firsts, Southern Railway 5s, Texas and Pacific second incomes, Union Pacific 4s, Union Pacific, Denver and Gulf first receipts, Wabash first 5s and seconds. Wisconsin Central first receipts, Chesapeake and Ohio 41/2s, Chicago and Northwestern extension 4s, Rock Island general 4s. Erie general lien 3-4s, Illinois Central 4s of 1953, Louisville and Nashville unified 4s, Oregon Short Line income A 5s and Southern Pacific of Arizona firsts.

Sterling 4.87 Pranes 5.19% Reichemarks 95% Guilders 40%	8ight. 4.85%@4.86 5.20%@5.20 1-16 94.15-16@95 40.3-16@40%	Etxty days. 4.83% 64.84 5.21% 1-1695.21% 64% 994.9-16 40.1-10340%
Bankers' posted	rates:	

MONEY AND EXCHANGE.	Rending 19 194 19 19 19 194 194 195 1954 1954 1	11
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days, 2% per cent for three months, 3 per cent	Pome W & Og., 122 122 122 122 120 123	
for four months and 3@3% per cent for six	St 100 & Gr I .   76   78   17   17   17   17   17   17   17	
months. Commercial paper rates were 3@4 per	00 1st pref.   20% 20% 20% 20% 20% 20%	
cent for all periods for the best names, and	St 1. & San Fr. 74 5 1 1 5	
above for names not so well known.	do 1st pret 214 324 314 324 315 324	6
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Reichernarks 95% 94 15-100/95 54 % 0794 9-16	214 314 314 314 314 314 314	4
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stapp, 174c. Chicago Par Cincinnati Over	Total sales for the day	12
counter, 50c. premium; between banks, 25c. pre-	"Unlisted.	

counter, 50c. premium; between banks, 25c. pre- | "Unlisted.

mium, Boston-21/203c. premium and par. St. Louis-30c. discount.

BANK CLEARINGS .- New-York - Exchanges. \$168,231,608; balances, \$9,570,545. Chicago-Exchanges, \$27,454,342; balances, \$2,280,640. Bal-

London, 14614 per cent. Open market dis-

EUROPEAN SECURITIES.-British consols, 1115-16, ex interest for money, and 1115-16, ex interest, for account. French rentes, 102 francs and 97% centimes. Spanish 4 per cents in London higher at 34%.

THE SILVER MARKET.-Bar silver, 584c. against 58%c, on Tuesday. Mexican silver dol-Bar silver in London, 2615-16d., advanced 1-16d.

GOLD PREMIUM -- In Madrid, 83; Lishen, 86;

Buenos Ayres, 161.80; Rome, 107.25.

London, June I, 4 p. m.—The market for American securities was firm all day on New-York buying. The closing tone was strong and the demand moderate. Last prices were: Atchison, 13%; Canadian Pacific, 87%; St. Paul, 105, 111, 200, 111, 2 

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ned Gar	193		193	193	192	1185	50	THE FEDERAL INCASCRI.
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THE PLANT CO.						54.5		A PARK A ANTONOMIST TO A CONTROL OF THE PARK

of two days ago, compared with the last preceding statement, gives the following balances.

May 21 Net gold	29,008,020	Dec. Dec. Dec. Inc.	\$104,058 155,055 270,530 130,085
Actual cash over notatending cer- tificates . \$212,761,504	\$212,831.918	Den.	\$429,501
Deposits in Na- tional banks. 28,701,883		Dec.	492,525
Available cash \$241,403,387 Minor liabilities 41,685,925	\$240.071.271 44.825.405	Dec.	\$922,116 2,130,531

2,885 Act | cash but \$100 907 402 \$100 Tha 815 | Dec \$1.02.047 GOVERNMENT RECEIPTS.-Customs re-100 ceipts reported from Washington, \$450,202; in-1.225 ternal revenue receipts \$212,904, and the mis-2541 cellaneous receipts, \$115.200; total Government receipts for the day, \$778,316; expenditures, Acker, Merratt & Contit... 6 F&A 264 274 \$423,000. Receipts for the fiscal year to date. 600 \$371.780.085, expenditures, \$395,946,105; excess of expenditures, \$24,166,620. Receipts of 100 tional bank notes for redemption to-day, \$226,-

193. : SUB-TREASURY -The Sub-Treasury was a debtor at the Clearing House \$1,005,016. Its net loss on balance was \$1,462,207, made up by a loss in coin of \$1,437,538, and a loss in currency of \$24,669. To-day's operations included Receipts, \$4,307,562; payments, \$5,769,769, resulting in a general balance of \$140,403,292, consisting of \$107,819,660 coin and \$32,583,632 cur-

25. Fistin rency. 1,870 (37) COINAGE STATEMENT.-The monthly coinage statement of the Director of the Mint shows coinage at the United States mints in May as follows: Gold, \$7.717.500; silver, \$1.403.000; one-

cent bronze pieces, \$58,670; total, \$9,209,170. CONTROLLER'S STATEMENT.-The monthly circulation statement of the Controller of the Currency shows that on May 31, 1898, the amount of National bank notes outstanding was \$227.612,845, a decrease for the year of \$4,177 .-306, and an increase for the month of \$1,582,709. The amount of circulation outstanding, based on United States bonds, was \$196,155,935, a decrease for the year of \$10,983,446, and an increase for the month of \$2,017,203. The circulation secured by lawful money amounted to \$31,456,037, an increase for the year of \$6,506,-140, and a decrease for the month of \$439,494. 274, 274, 274, 274, 274, 274, 275, 480. The amount of registered bonds on deposit to 675, 681, 674, 675, 675, 14,955 secure circulating notes was \$219,377,100; to secure circulating notes was \$219,377,900; to secure public deposits, \$27,939,500.

### WALL STREET AND EXCHANGES. GOLD IMPORTS.—The total gold movement since January 1, compared with the same time

in 1897	is as	follows:			
Importa Exports	:::::::	1898. \$68.861.914 4,071,690	1897. \$1,776,082 17,161,669	Inc.	Changes. \$67,088,862 13,089,370
	00000	*** Too 60 4			

Net imports ... \$64,707,254 Net exports ... \$15,384,978 Including receipts at San Francisco, the total gold imports since January 1 are \$78,864,944. OUTSIDE SECURITIES.-Market dull and

Standard Oil closed at 439@440, against 439@441 on Tuesday. Last prices of other prominent issues were: Glucose common, 53@ 53%; preferred, 102@103; Standard Gas. common, 135@142; preferred, 155@162; Mutual Gas, 330@340; Amsterdam Gas common, 291/2@30; preferred. 6946704; bonds, 9946100.

CHESAPEAKE AND OHIO.-It is reported in Wall Street that Chesapeake and Ohio will soon pay a dividend, and that the stock will be put upon a permanent dividend basis. The company's gross earnings from July 1 to April 30 show an increase of \$839,159 over the same period in the preceding year, and net earnings an increase of \$291,486.

CHICAGO GREAT WESTERN .-- At the special meeting of the stockholders of the Chicago Great Western Rallway Company, held yesterday at Chicago, the proposition to fund the indebtedness of the road into an additional issue of \$15,000,000 4 per cent debenture stock, making the total issue \$20,000,000, was voted affirmatively by over S Oper cent of the shares.

CHICAGO AND EASTERN ILLINOIS.—The Operating expenses 12.505.965 11.612.527 11.806.504 firmatively by over 8 Oper cent of the shares. advance in the price of the common stock in | Net earnings ..... \$6,952,617 \$5.533.825 \$5.402.000

the last few days is due to the fact that divi- Other income ....... dends on the common are to be resumed. The company has paid 6 per cent on the preferred right along, and extra earnings have been put

into the property and surplus fund.

		When payable.	Bid.	Anked
1B way & 7th Ave lat		141	103	3
tdo Yds	2	3 & 3	110	-
tBroadway 1st guar	5	161	112	105%
ido 2ds guar.	7	3 & 3	103	104 %
Bleecker St & F F late		121	113	115
Brooklyn & Newtown Ists	8	JAJ	10534	108
		MAN	107	110
do con Central Crosslown Iris	5 5	MAN	122	
Cen P'k N & E R 1sts		JAD	110	11216
Coney Island & lik 1sts		1 4 1	103	105
do ette	5	143	101	
D D & E Brondway Iste		JAD	11212	100
tdo scrip	25.5	FAA	100	and .
424 St M & St N Inc	6		8854	
Nassau kliet 1sts	5	A & O	100	101
Second Avenue late	1	3 & 3	108%	1095

195 Island & Brooklyn... 42t St & Manhattanville. Kings (Vunty El stock ... Kings County Traction ... J&J

# \*Ex dividend.

GAS SECUR BONDS (Reported by C. I. Hudson &		Wall-	1.3	*
Bay State Cas inc	M & S M & S M & S A & O J & J J & J M & S	60 103 5 104 105 105 105 105 105 105 105 105 105 105	700 944 1001 1002 1004 100 1005 800 100 1005 800 100 1005 800 100 100 100 100 100 100 100 100 100	81

\*Dep stock finterest added 28 % 50 % 50 78 rel Gas (N Y C)..... solidated Gas (N J)... Wayne sirely Gas..... Hapids Hans Not & Hi. orfolk (Va)
and Gas com (N Y C)
to pref (N Y C)
I Joseph (Mo)
Paul Gas 1 4 1 Q J

STREET RAILROADS IN OTHER CITIES. 5 F & A 111 78
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5 J & J T 103 104
5 J & J T 104
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114 & Pastucket 1st ...

tinterest added.

*Buffalo Raliway Cleveland City Cleveland Electric Columbus Street	2	900	82% 85 65 45	84 60 61 50
Louisville St com do pref North Shuse Tran com	5	140	10 10 72	94 14 75
W E By (Boston) cm	Ä	A & O	83 163 164	103 % 17%
do pref		FAA	924	93

#### ·Ex dividend. MISCELLANEOUS SECURITIES.

American Strawboard Co	9	1	25	401
American Malt com.	400		784	79
Go pref	10		2014	4174
American Bank Note	34	Q-M		10
Arust Soda Foun cota	-	-		10
do let pref	-	-	45	55
An 2A ered	-		35	25
Amer Typefounders' stock		-	35.36	41
Barney & S Car com	-		-	16
de pref	277	-	60.	97
do 6a	6	MAN	98	100
Celtulaid Co	4	Q-J	65	70
Cramps S & E Blde			78	80
Diamond Match	10	Q-M	138	1285
Glucose Sugar Ref com	-	100000000000000000000000000000000000000	233	5314
CHIRCING LINEAR WEI COMPANY	+	Q-F	10176	2112
do pref	8	Q-F	25	37
Hereit John Jenen beer	a	O-M	84	8074
d. hends	9	4 4	33	15
Herring Hall Marvin com			5	3.00
do pref	-	-		61
· Holadken Ferry	. 5	Q-F	80	108
do bonds	5	Man	107	
H H Warthington com	Company .	2272725		33
* low error	7	MAN	88	91
Hudson River Tel	4	Q-F	7116	75
Iron Steambout			表	
do bonds	-	T310000	355	450
Lorillard poet		Q.J	11115	114
·Mergenthaier Linotype	10	Q-J	151	152
Met Ferry 1st be		MAN	107	108
Mich Penin Car com	-		-	11
An area	1r	-	45	50
S J Zine & Iron	4		100	
New York Air Brake	100	annument.	45	45.54
N Y and N J Tel	7	Q-J	142	144
National Wall Paper			45	222
National Blacult com			27.4	25
National Discuit commission		1	68	8814
N Y and E R Ferry		Q-M	70	72
N Y and E it Petry	-		4.00	8
Pratt & Whitney com		0-1	-	45
do pief	12	AUE	220	
Procte- & Gamble	- 5	9.5	165	170
do pref	a		95	100
Suf Car Heat & Lighting		Jaj	400	
Singer Mfg Co	30	Q-M		440
*Standard Oll	V	Q-M	48014	
*Swift & Co	6	Q-J	80	92
Trenton Potteries com				11
do pref	-		35	40
*Union Ferry	4	QJ	50	52
do let	15	MAN	104	100
Un Typewriter 1st pref	7	A&O	87	92
do 2d pref	- 6	AAO	85	90
Wagner Palace Car		Month	10135	163
Wool Ex of N V		IAJ	110	118
Moot Ex of S Tottleson		A CONTRACT	The same	-
•Ex dividend.				

# ROCK ISLAND'S REPORT.

The report of the Chicago, Rock Island and Pacific Railway Company for the year ended March 31, 1898, shows encouraging increases in earnings as compared with the two preceding years, and furnishes adequate reason for the recent appreciation in the market value of the company's stock. In the year earnings amounted to 7.2 per cent on the stock, against 3.13 per cent in the preceding year. The increase in gross earnings amounted to \$2,401,930, or 14 per cent, while operating expenses increased about 10 per cent. Freight earnings increased 23.21 per cent; passenger earnings, 6 per cent, and tonnage increased 19.46 per cent. The rate per ton per mile was .97 cent, against .96 cent in 1897. The increase in operating expenses was made up as follows:

Maintenance of way and structures... \$2,968,740 \$2,700,691 Inc. \$250,049 Maintenance of equip-1,710,854 1.424,713 Inc. 286,141 cting transpor-6,175,512 5,756,128 Inc. 300,350 552,620 Inc. 53,674 Totals .......\$11,741,403 \$10,743,148 Inc. \$198,254

The financial condition of the company as shown by balance sheet of March 31: Current liebilities:

6,300,662 6,300,662 Material on hand.... The results of operations for three years fol-

38,439 479,755 \$7,432,402 4,110,549 \$5,546,067 4,102,471

Items of deduction from income: Int. on bonded debt. \$3,320,456
Rentals leared lines. 671,565
Rentals Missouri Riv. 117,566
Dividends . 1,381,671
Premium on bonds . 537 \$3.321.521 081 729 09.216 923,116

The balance sheet of March 31 shows:

| Cabellittes: | \$46,155,500 | \$46,155,500 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$ Total liabilities ....\$122,873,002 \$120,221,102 \$119,758,537

Association of the second of t counts receivable 900.328 cans & investments 55,850,850 cst track elevation Chicago 780,654 cst Rock Island en receivable 180,857 cst track elevation 780,654 cst track elevation 780,654 cst track elevation 780,654 cst track elevation receivable 180,850 6/1.837 317,856 901.129 from P. O. ... k Island stock on 964,128 12,100 12,100 Rock Island bonds on 400,000 208,000 103,067,155 103 890 750 103 632 (03

\$122.878,082 \$120,221,102 \$118,758,53T

### SECURITIES AT AUCTION.

The following securities were sold yesterday at auction at the New-York Iteal Estate Salesroom by Adrian H. Muller & Son:

\$3,000 Wabash Railroad Company a cord mortrage \$44. In per cent offy year bonds, due 1000 per cent offy year bonds, due 1000 per Worth and Denver City Railway Company first mortgage bonds, 4 per cent to fune 1, 1001, and 6 per cent the caffer, due 7. dus 1995
Reading Company and the Philadelphia and
Reading Coal and Iron Company sensual
mortunase 4 per cent gold bonds, due 1997
wherea New-York, Chicago and St. Louis B. Brand Company common

Clumbus and Hocking Cral and Iron Company of per cent thirty year mortgage bonds.

Mac 1917, interest reduced to 5 per cent.

So shares Texas Central Railroad Company com-

London, Conn. 1st Support of Xes.

274 shares Atlantic Dock Company 80

117 shares Central New Jerssy Land Improvement Company, per share, 5 chares Sun Printing and Publishing Association, per share 13,000 feminal Watchouse Company 6 per cent mortgage gold bonds, due 1942; coupons January and July 55 shares Mechanics and Traders' Bank.

shares Nirth Avenue Bailrand Company
shares Title Guarantee and Trust Company.

American Publishers' Corporation first mortmage & per cent bonds; August 1807 cou-

sings N per cent bonds, August 1897, coupers on New York 3 per cent bonds, issued for
Harrow Bridge extension, due November I,
100 coursempt from tax), interest May and
November, accound interest from May let less charged to the purchaser oscillation of the purchaser of the purchaser oscillation of the purchaser oscillation of the purchaser oscillation of the purchaser of the p 10" PER ANNUM: Why oury money in sar-

### BOSTON STOCKS.

(Furnished by R. I.	Day & Co., No. 1 Broad-st.)
4 T C C I' com 1976	12% West End com. 88% 65%
W I to D I think the	31% do pref 108 103%
do pref	273 West Elec com. 214 22
Am Bell Tel279	14014 do pref 53 53
ASR Co com 13914	
do pref	
Bay State Gas 1%	14 New-Engld 6s III III
Bost & Albany 222	222 Edison Elec III.160 100
Ros & M com. 162	222 Edison Elec III.160 100 162 Old Dom Min. 27% 27% 105 Atlantic 26% 27
Chie Bur & Qy 103%	
Fitchb R R pf. 99%	583, Plost & Mont. 207%, 210
Fileno is it in being	267 Hutte & Bost 24 25%
Gen Elec com. 36b	xs Cal & Hecla
do pref 88	58 Centennial 14% 15
Illinois Steel . 581	
Mexican Cent., 4%	416 Franklin 10 13
N Eng R R pf. 344	354 Oncedia 42 1976
Old Colony188	188 Quincy
Ore Short Line 30%	
U S Rub com., 20%	21% Wolverines 22 22%
Union Pac com 23%	24%
Culon two com so a	

# THE TRADE IN CHICAGO.

Chicago, June 1 (Special).-It was a bad day for the wheat tailers to-day, particularly for the tailers who had been long on July wheat. It was off 6 cents a bushel from last night, selling at 9812 and at 91% cents, and closing at 92 cents. This future one day last month sold at \$1.25. There was a break in everything else, The June was off 12 cents a bushel, from 51 20 to \$1.08, and closed at the bottom. September sold from 824 to 784 cents, and closed at 78% cents. There was absolutely no support to anything. If Leiter was doing anything he was selling September, although he did not appear openly in the market at all. He was giving no support to car lots. The elevator people were ouving those, and turning round and selling June. Liverpool was off 74d, for July, equal to 9 cents a bushel. That was the sort of start the market got. There was an increase in the world's visible of 2,300,000 bushels, compared with a decrease last year of 2,400,000 bushels. Crop reports are perfect. There were huge clearances 1,612,000 bushels. Western receipts were small. The Northwest had 193 cars, compared with 20% last year. Here there were only 7 cars, with 46 contract and with 115 estimated for Thursday. Primary receipts were 831,000 bushels, compared with 349,000 bushels last year. A message from St. Louis said that 20 cars of new Texas wheat had passed through there on Tuesday night. The contract stock of wheat here-1,783,000 bushels-showed a decrease for the week of 370,000 bushels. Letter chartered a vessel to-day for 400,000 bushels of wheat. He evidently intends to clean up the stock here, if such a thing is possible. He is giving no further support.

Corn opened at an advance of 14 cent. When wheat broke so badly liquidation in corn became general; all the early advance was lost. The lose was I cent under the opening and % cents under last night. July opened at 34% cents, sold between 34% and 33 cents, and closed at the bottom. Receipts were 1,035 cars, with 875 estimated for Thursday. Enormous clearances did not help the price any-1,409,000 bushels "Bradstreet's" reported an increase east of the Rockles of 1,005,000 bushels. Liverpool closed %d. to 1d. higher. The shipping situation, however, was sick. Foreigners willing to resell cheaper than could be offered from this side, and corn on the lakes offered cheaper than it was possible to offer from here. Every sort of a holder became a seller finally. The old bulls and the new ones-Patten, Bartlett, Frazier and Barlett-Farnum-were the heaviest sellers finally.

Oats followed the corn; that, too, in spite of enormous clearances-1,025,000 bushels. July opened at 24% cents, sold between 24% cents and 24% to 24% cents, and closed at the bottom Receipts were 206 cars, with 275 estimated for Thursday. The speculative trade was chiefly in the way of changing, buying July and selling September, the operation widening the Septem-Provisions were weak, largely because of the

break in grain. Everything closed at the bottom-pork 35 cents under Tuesday; lard and ribs 10 to 12% cents under Tuesday. The English houses were the best sellers. The trade was not a big one. Hog receipts were moderate-24,000, with 33,000 estimated for Thursday. Prices at the yards were 5 cents higher. June is usually a bear month, and that tradition affects the professionals.

On the curb, puts on July wheat closed at 85 cents; calls at 96 cents. Puts on September wheat, 76% cents; calls, 80% and 80% cents. Puts on July corn, 32% cents; calls, 33% cents.

Copartnership Notices.

OFFICE OF HOWARD LAPSLEY & CO.
BANKERS AND BROKERS.
110 Exchange Court. MR. D. S. WILLARD, owing to ill-health,

withdraws from our firm on this day.

CONT.

OFFICE of The Chicago, Rock Island AND PACIFIC RAILWAY COMPANT.—Chicago, Ili., 31st, 1898. To the holders of the Chicago, Rock Island Pacific Esliway Company Five per cent Thirty Chem II. May Concern.

# New York Central & Hudson River R. R. Co.

Mortgage 312% Gold Bonds, 1997. Referring to our circular of February 13, 1898, offering to exchange various New York Central & Hudson River R. R. Co. bonds for the new mortgage 3 1-2 per cent. Gold Bonds, 1997, of the same Company, we hereby give notice that our offer to supply the new bonds at 103 1-2 and interest will be withdraws June 10th, 1898, after which date the rate will be 104 and interest.

J. P. MORGAN & CO., J. S. MORGAN & CO.,

22 OLD BROAD STREET, LONDON

### Columbus, Sandusky & Hocking REORGANIZATION.

The undersigned Committee gives notice that it led formulated and adopted a plan for the reorganization of the property, and calls upon holders of bonds and stock of the Company to deposit their securities with the depositaries of the Committee. The Mercantile Trust Com pony. New York, and the Deshier National Bank, Co-lumbus, Ohio, on or before June 30, 1898, after which date no securities will be received.

Copies of the Plan and Agreement of Reorgan obtained on application to THE MERCANTILE

JOHN T. TERRY, LEVI C. WEIR, FRANK K. STURGIS, JOHN G. DESHLER, HENRY W. PUTNAM, Jr.,
Committee.
SEWARD, GUTHFIE & STEELE, Counsel

ALVIN W. KRECH, Sec'y, 120 Broadway. New York, May 19, 1898. GREAT NORTHERN RAILWAY CO. TO THE HOLDERS of the COLLATERAL TRUST FOUR PER CENT DONDS of the GREAT

TRUST FOUR PER CENT DON'DS of the GREAT NORTHERN RAILWAY COMPANY. In conformity with the conditions of and as required by the Deed of Trust executed by this Company September First, A. D., 1992, notice is hereby given to the holders of Bonds secured thereby that all such bonds will be received at par and accrued interest at this office on the First day of September, 1898, and that interest will cease to accrue thereon from that date.

By order of the Board of Directors.

JAS. J. HILL, President, Great Northern Railway Company.

ings banks on 3% interest, when you can get 10% in-terest on amounts \$100 and unwards? Address by letten WM J. MORGAN, 71 Eroadway, N. Y. City.

Bankers and Urokers.

Travelers'

Letters of Credit Available in all parts of the world ISSUED BY Guaranty Trust Co. of New York.

# BOODY, McLELLAN & CO.,

NASSAU, CORNER CEDAR STREET. LONDON O: FICE., 33 LONBARD ST., E. C.

BANKERS, 57 Proadway, MEMBERS OF THE WWW YOR ! STOCK EXCHANGE

mortgage gold security, netting 6 per cent. Special circular seat on application.

Atlantic Trust Co. Colonial Trust Co. Fifth Avenue Trust Co. Title Guarantee & Trust Co. DEALT IN.

# CLINTON GILBERT 2 WALL STREET.

Adams' Express Bonds. Continental Trust Stock. Singer Sewing Machine Stock. Worcester I raction Pfd. Stock. Safety Car Heating & Lighting Stock. BOUGHT BY

TOBEY & KIRK,

### C. I. HUDSON & CO., BANKERS & BROKERS,

34 & 36 WALL STREET, TRADE IN

Minneapolis Brewery 7s Stock. St. Louis Brewing Ass'n. Chicago Brewing Bonds & Stocks.

PRICE, McCORMICK & CO., Members New York Stock Exchange, 72 BROADWAY.

FOR SALE American Wood Working Machine Co. Common & Preferred.

### HOLLISTER & BABCOCK 17 AND 19 BROAD STREET.

EXECUTE ORDERS AT THE NEW YORK STOCK EXCHANGE AND DEAL IN INVESTMENT SECURITIES

# KOUNTZE BROTHERS, BANKERS.

Broadway and Cedar Street, New York, Deposit accounts received.

Advances trade upon railroad.

ipal and other approved securities Letters of Credit Issued.

# financial Clecttons.

UNITED STATES TRUST COMPANY OF NEW YORK.
45 Wall St., May 25th, 1898.

An Election for eight Trustees and three
Inspectors of the next ensuing election will be held
at the office of the Company on the 7th day of June next
the first Tuesday), between the hours of 12 M. and 1
P. M.

HENRY L. THORNELL, Secretary. HENRY L. THORNELL, Secretary.

# Financial Meetings.

DES MOINES & PORT DODGE RAILROAD COMPANY.

THE REGULAR ANNUAL MEETING of the Stock and Bondholders of this Company will be held in Des ITMEN, lowa, at the office of the Company, as Thursday, June 24, 1899, at two of clock P. M. CARROLL WRIGHT, Secretary.